

108TH CONGRESS  
1ST SESSION

# S. 1571

To increase the Federal Housing Administration mortgage commitment level to carry out the purposes of section 203(b) of the National Housing Act.

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 2, 2003

Mr. SHELBY (for himself, Mr. BOND, Mr. SARBANES, and Mr. REED) introduced the following bill; which was read twice, considered, read the third time, and passed

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## A BILL

To increase the Federal Housing Administration mortgage commitment level to carry out the purposes of section 203(b) of the National Housing Act.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*  
3 That, notwithstanding the first paragraph of the item in  
4 title II of Division K of the Consolidated Appropriations  
5 Resolution, 2003 (Public Law 108–7) relating to “FED-  
6 ERAL HOUSING ADMINISTRATION—MUTUAL MORTGAGE  
7 INSURANCE PROGRAM ACCOUNT”, during the fiscal year  
8 2003, commitments to guarantee loans to carry out the  
9 purposes of section 203(b) of the National Housing Act

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1 (12 U.S.C. 1709), shall not exceed a loan principal of  
2 \$185,000,000,000.

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