

108TH CONGRESS  
1ST SESSION

# S. 1636

To preserve the ability of the Federal Housing Administration to insure mortgages under sections 238 and 519 of the National Housing Act.

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2003

Mr. REED (for himself, Mr. SARBANES, and Ms. MIKULSKI) introduced the following bill; which was read twice, considered, read the third time, and passed

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## A BILL

To preserve the ability of the Federal Housing Administration to insure mortgages under sections 238 and 519 of the National Housing Act.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*  
3 That notwithstanding the first paragraph under the head-  
4 ing “FEDERAL HOUSING ADMINISTRATION—GENERAL  
5 AND SPECIAL RISK PROGRAM ACCOUNT” in title II of Divi-  
6 sion K of the Consolidated Appropriations Resolution,  
7 2003 (Public Law 108–7), during the fiscal year 2003,  
8 commitments to guarantee loans to carry out the purposes  
9 of sections 238 and 519 of the National Housing Act (12

1 U.S.C. 1715z-3 and 1735e), shall not exceed a loan prin-  
2 cipal of \$25,000,000,000, and shall remain available until  
3 all funds are expended.

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