

108TH CONGRESS
1ST SESSION

S. 1636

AN ACT

To preserve the ability of the Federal Housing Administration to insure mortgages under section 238 and 519 of the National Housing Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 That notwithstanding the first paragraph under the
2 heading “FEDERAL HOUSING ADMINISTRATION – GEN-
3 ERAL AND SPECIAL RISK PROGRAM ACCOUNT” in title II
4 of Division K of the Consolidated Appropriations Resolu-
5 tion, 2003 (Public Law 108-7), during the fiscal year
6 2003, commitments to guarantee loans to carry out the
7 purposes of sections 238 and 519 of the National Housing
8 Act (12 U.S.C. 1715z-3 and 1735c), shall not exceed a
9 loan principal of \$25,000,000,000, and shall remain avail-
10 able until all funds are expended.

Passed the Senate September 18, 2003.

Attest:

Secretary.

108TH CONGRESS
1ST SESSION

S. 1636

AN ACT

To preserve the ability of the Federal Housing Administration to insure mortgages under section 238 and 519 of the National Housing Act.