

108TH CONGRESS
1ST SESSION

S. CON. RES. 27

Urging the President to request the United States International Trade Commission to take certain actions with respect to the temporary safeguards on imports of certain steel products, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 20, 2003

Mr. BOND (for himself, Ms. LANDRIEU, Mr. HAGEL, and Mr. FITZGERALD) submitted the following concurrent resolution; which was referred to the Committee on Finance

CONCURRENT RESOLUTION

Urging the President to request the United States International Trade Commission to take certain actions with respect to the temporary safeguards on imports of certain steel products, and for other purposes.

Whereas, on March 5, 2002, the President, upon investigation and recommendation by the United States International Trade Commission, proclaimed temporary tariff increases and tariff-rate quotas on certain steel imports;

Whereas neither the President nor the United States International Trade Commission could have fully anticipated the positive or negative effects of the temporary safeguards proclaimed on March 5, 2002;

Whereas steel-consuming manufacturers and fabricators across the United States have reported that the safeguard tariffs and tariff-rate quotas have contributed to substantial price increases, disrupted the availability of input steel, and negatively impacted the ability of the manufacturers and fabricators to compete in the global marketplace;

Whereas ports of entry across the United States have experienced losses of revenue as a result of the tariff increases and the tariff-rate quotas;

Whereas both a strong domestic steel industry and a strong domestic manufacturing base are vital to our national defense and economic security;

Whereas section 204 of the Trade Act of 1974 requires that the United States International Trade Commission “shall monitor developments with respect to the domestic industry, including the progress and specific efforts made by workers and firms in the domestic industry to make a positive adjustment to import competition”; and

Whereas the United States International Trade Commission is required to submit a report on this monitoring to the President and Congress not later than September 20, 2003: Now, therefore, be it

1 *Resolved by the Senate (the House of Representatives*
2 *concurring)*, That Congress—

3 (1) recognizes that a strong domestic steel in-
4 dustry and a strong domestic manufacturing base
5 are vital to national defense and economic security;
6 and

1 (2) urges the President to request the United
2 States International Trade Commission, in addition
3 to fulfilling the monitoring and reporting require-
4 ments under section 204 of the Trade Act of 1974,
5 to monitor and report on the impact that temporary
6 tariff increases and tariff-rate quotas on certain
7 steel imports have had on steel-consuming industries
8 and ports of entry in the United States.

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