

109TH CONGRESS
1ST SESSION

H. R. 1003

To amend the Federal Credit Union Act to allow greater access to international remittance services, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 2005

Mr. BACA (for himself, Mr. GRIJALVA, Mr. SERRANO, and Ms. WATSON) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Credit Union Act to allow greater access to international remittance services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Services for
5 All Act”.

6 **SEC. 2. FEDERAL CREDIT UNION AMENDMENT.**

7 Paragraph (12) of section 107 of the Federal Credit
8 Union Act is amended to read as follows:

1 “(12) in accordance with regulations prescribed
2 by the Board—

3 “(A) to sell or provide for a fee negotiable
4 checks (including travelers checks), money or-
5 ders, international money transmitting or trans-
6 fer services, and other similar money transfer
7 instruments and services (including electronic
8 fund transfers); and

9 “(B) to cash checks and money orders and
10 receive electronic fund transfers for a fee;”.

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