

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1330

To provide that Social Security contributions are used to protect Social Security solvency by mandating that Trust Fund monies cannot be diverted to create private accounts.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 2005

Mr. SALAZAR introduced the following bill; which was referred to the  
Committee on Ways and Means

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## A BILL

To provide that Social Security contributions are used to protect Social Security solvency by mandating that Trust Fund monies cannot be diverted to create private accounts.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Social Security Trust  
5       Funds Protection Act”.

6       **SEC. 2. PROTECTION OF SOCIAL SECURITY SOLVENCY.**

7       Those amounts, equal to taxes imposed under sec-  
8       tions 1401 and 3101 of the Internal Revenue Code of

1 1986 and taxes imposed under chapter 1 of such Code  
2 to the extent attributable to section 86 of such Code,  
3 which are made available to the Federal Old-Age and Sur-  
4 vivors Insurance Trust Fund and the Federal Disability  
5 Insurance Trust Fund under the applicable provisions of  
6 law as in effect on the date of the enactment of this Act,  
7 shall be available solely for the purposes of the old-age,  
8 survivors, and disability insurance program under title II  
9 of the Social Security Act, as in effect on such date, and  
10 shall not be available for the establishment or funding of  
11 private accounts.

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