

109TH CONGRESS
1ST SESSION

H. R. 1379

To amend the Internal Revenue Code of 1986 to treat electric transmission property as 15-year property for depreciation purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 17, 2005

Mr. ENGLISH of Pennsylvania (for himself, Mr. MCCRERY, Mr. MURPHY, Mr. FOLEY, Mr. HERGER, Mr. SHAW, Mr. GREEN of Wisconsin, Ms. BALDWIN, Mr. PETERSON of Pennsylvania, and Mr. SAM JOHNSON of Texas) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to treat electric transmission property as 15-year property for depreciation purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELECTRIC TRANSMISSION PROPERTY TREATED**
4 **AS 15-YEAR PROPERTY.**

5 (a) IN GENERAL.—Subparagraph (E) of section
6 168(e)(3) of the Internal Revenue Code of 1986 (relating
7 to classification of certain property) is amended by strik-
8 ing “and” at the end of clause (v), by striking the period

1 at the end of clause (vi) and inserting “, and”, and by
2 adding at the end the following new clause:

3 “(vii) any section 1245 property (as
4 defined in section 1245(a)(3)) used in the
5 transmission at 69 or more kilovolts of
6 electricity for sale the original use of which
7 commences with the taxpayer after the
8 date of the enactment of this clause.”.

9 (b) ALTERNATIVE SYSTEM.—The table contained in
10 section 168(g)(3)(B) of such Code is amended by inserting
11 after the item relating to subparagraph (E)(vi) the fol-
12 lowing:

“(E)(vii) 30”.

13 (c) EFFECTIVE DATE.—The amendments made by
14 this section shall apply to property placed in service after
15 the date of the enactment of this Act, in taxable years
16 ending after such date.

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