

109TH CONGRESS
1ST SESSION

H. R. 1578

To amend title 5, United States Code, to provide for a real estate stock index investment option under the Thrift Savings Plan.

IN THE HOUSE OF REPRESENTATIVES

APRIL 12, 2005

Mr. PORTER (for himself, Mr. VAN HOLLEN, Mr. TOM DAVIS of Virginia, Mr. FOLEY, Mr. NEAL of Massachusetts, Mr. HOYER, Ms. PRYCE of Ohio, Mr. CANTOR, Mr. LATOURETTE, Mr. WOLF, and Mr. MCHENRY) introduced the following bill; which was referred to the Committee on Government Reform

A BILL

To amend title 5, United States Code, to provide for a real estate stock index investment option under the Thrift Savings Plan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Real Estate Invest-
5 ment Thrift Savings Act”.

6 **SEC. 2. REAL ESTATE STOCK INDEX INVESTMENT FUND.**

7 (a) DEFINITION.—Section 8438(a) of title 5, United
8 States Code, is amended—

1 (1) in paragraph (9), by striking “and” at the
2 end;

3 (2) in paragraph (10), by striking the period at
4 the end and inserting “; and”; and

5 (3) by adding at the end the following:

6 “(11) the term ‘Real Estate Stock Index Invest-
7 ment Fund’ means the Real Estate Stock Index In-
8 vestment Fund established under subsection
9 (b)(1)(F).”.

10 (b) ESTABLISHMENT.—

11 (1) IN GENERAL.—Section 8438(b)(1) of title
12 5, United States Code, is amended—

13 (A) in subparagraph (D), by striking
14 “and” at the end;

15 (B) in subparagraph (E), by striking the
16 period at the end and inserting “; and”; and

17 (C) by adding at the end the following:

18 “(F) a Real Estate Stock Index Investment
19 Fund as provided in paragraph (5).”.

20 (2) FUND REQUIREMENTS.—Section 8438(b) of
21 title 5, United States Code, is amended by adding
22 at the end the following:

23 “(5)(A) The Board shall select an index which is a
24 commonly recognized index comprised of common stock
25 the aggregate market value of which is a reasonably com-

1 plete representation of the United States real estate equity
2 markets.

3 “(B) The Real Estate Stock Index Investment Fund
4 shall be invested in a portfolio designed to replicate the
5 performance of the index selected under subparagraph
6 (A). The portfolio shall be designed such that, to the ex-
7 tent practicable, the percentage of the Real Estate Stock
8 Index Investment Fund that is invested in each stock is
9 the same as the percentage determined by dividing the ag-
10 gregate market value of all shares of that stock by the
11 aggregate market value of all shares of all stocks included
12 in such index.”.

13 (c) ACKNOWLEDGMENT OF RISK.—Section 8439(d)
14 of title 5, United States Code, is amended—

15 (1) by striking “or the Small Capitalization
16 Stock Index Investment Fund,” and inserting “the
17 Small Capitalization Stock Index Investment Fund,
18 or the Real Estate Stock Index Investment Fund,”;
19 and

20 (2) by striking “and (10),” and inserting “(10),
21 and (11),”.

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