

109TH CONGRESS
1ST SESSION

H. R. 1717

To require the Secretary of the Treasury to mint coins in commemoration of the 100th anniversary of the beginning of Korean immigration into the United States.

IN THE HOUSE OF REPRESENTATIVES

APRIL 20, 2005

Mr. ANDREWS (for himself, Mr. ABERCROMBIE, Mr. ACKERMAN, Mr. BERMAN, Mr. CROWLEY, Mr. ENGLISH of Pennsylvania, Mr. FARR, Mr. GONZALEZ, Mr. GUTIERREZ, Ms. HARMAN, Ms. JACKSON-LEE of Texas, Mr. LEWIS of Georgia, Mrs. MALONEY, Mr. McDERMOTT, Mr. MORAN of Virginia, Mr. PALLONE, Ms. PELOSI, Mr. RANGEL, Mr. RUSH, Mr. SAXTON, Mr. SHERMAN, Mr. SHIMKUS, Mr. TOWNS, Mr. VAN HOLLEN, Ms. WATSON, and Mr. WEINER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 100th anniversary of the beginning of Korean immigration into the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Korean Immigration
5 Commemorative Coin Act”.

1 **SEC. 2. FINDINGS.**

2 The Congress finds as follows:

3 (1) January 13, 2003, marked the 100th anni-
4 versary of the first wave of Korean immigration to
5 the United States.

6 (2) More than 100 Korean American commu-
7 nities throughout this Nation commemorated this
8 important event.

9 (3) According to immigration records, in De-
10 cember 1902, 56 men, 21 women, and 25 children
11 left Korea and sailed across the Pacific Ocean
12 aboard the S.S. Gaelic, landing in Honolulu, Hawaii,
13 on January 13, 1903.

14 (4) These early Korean immigrants worked at
15 sugar cane and pineapple fields in Hawaii.

16 (5) Since that 1st voyage, approximately
17 1,000,000 Koreans have immigrated to the United
18 States.

19 (6) Korean Americans have served with distinc-
20 tion in the U.S. Armed Forces during every war and
21 conflict in which the United States is or was in-
22 volved from World War I through the war in the
23 Persian Gulf and beyond.

24 (7) Korean Americans have taken root and
25 thrived in the United States through strong family

1 ties, robust community support, and countless hours
2 of hard work.

3 (8) Korean immigrants have invigorated busi-
4 ness, church, and academic communities throughout
5 the United States and Korean Americans have also
6 established themselves as important members in the
7 medical, legal, financial, and governmental profes-
8 sions.

9 (9) The strategic partnership between the
10 United States and Korea has helped undergird peace
11 and stability in the Asian Pacific region and has
12 provided economic benefits to not only the peoples of
13 the United States and Korea, but to the entire
14 world.

15 **SEC. 3. COIN SPECIFICATIONS.**

16 (a) \$1 SILVER COINS.—The Secretary of the Treas-
17 ury (hereafter in this Act referred to as the “Secretary”)
18 shall mint and issue not more than 500,000 1 dollar coins,
19 which shall—

20 (1) weigh 26.73 grams;

21 (2) have a diameter of 1.500 inches; and

22 (3) contain 90 percent silver and 10 percent
23 copper.

1 (b) LEGAL TENDER.—The coins minted under this
2 Act shall be legal tender, as provided in section 5103 of
3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of section
5 5134 of title 31, United States Code, all coins minted
6 under this Act shall be considered to be numismatic items.

7 **SEC. 4. DESIGN OF COINS.**

8 (a) DESIGN REQUIREMENTS.—

9 (1) IN GENERAL.—The design of the coins
10 minted under this Act shall be emblematic of the im-
11 migration of Koreans into the United States and the
12 significant contributions of Korean Americans to
13 this Nation.

14 (2) DESIGNATION AND INSCRIPTIONS.—On
15 each coin minted under this Act there shall be—

16 (A) a designation of the value of the coin;

17 (B) an inscription of the year “2011”; and

18 (C) inscriptions of the words “Liberty”,

19 “In God We Trust”, “United States of Amer-

20 ica”, and “E Pluribus Unum”.

21 (b) SELECTION.—The design for the coins minted
22 under this Act shall be selected by the Secretary after con-
23 sultation with the Commission of Fine Arts.

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) **QUALITY OF COINS.**—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) **PERIOD FOR ISSUANCE.**—The Secretary may
5 issue coins minted under this Act only during the 1-year
6 period beginning on January 1, 2011.

7 **SEC. 6. SALE OF COINS.**

8 (a) **SALE PRICE.**—Notwithstanding any other provi-
9 sion of law, the coins issued under this Act shall be sold
10 by the Secretary at a price equal to the face value, plus
11 the cost of designing and issuing such coins (including
12 labor, materials, dies, use of machinery, overhead ex-
13 penses, and marketing).

14 (b) **BULK SALES.**—The Secretary shall make bulk
15 sales of the coins issued under this Act at a reasonable
16 discount.

17 (c) **PREPAID ORDERS AT A DISCOUNT.**—

18 (1) **IN GENERAL.**—The Secretary shall accept
19 prepaid orders for the coins minted under this Act
20 before the issuance of such coins.

21 (2) **DISCOUNT.**—Sale prices with respect to pre-
22 paid orders under paragraph (1) shall be at a rea-
23 sonable discount.

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