

Calendar No. 351

109TH CONGRESS
1ST SESSION**H. R. 2892**

IN THE SENATE OF THE UNITED STATES

DECEMBER 15, 2005

Received and read the first time

DECEMBER 16, 2005

Read the second time and placed on the calendar

AN ACT

To amend section 255 of the National Housing Act to remove the limitation on the number of reverse mortgages that may be insured under the FHA mortgage insurance program for such mortgages.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reverse Mortgages to
5 Help America’s Seniors Act”.

1 **SEC. 2. ELIMINATION OF CAP ON NUMBER OF MORTGAGES**
2 **INSURED.**

3 Section 255 of the National Housing Act (12 U.S.C.
4 1715z-20) is amended—

5 (1) in subsection (g), by striking the first sen-
6 tence; and

7 (2) in subsection (i)(1)(C), by striking “limita-
8 tions” and inserting “limitation”.

Passed the House of Representatives December 14,
2005.

Attest: KAREN L. HAAS,
Clerk.

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