

109TH CONGRESS
1ST SESSION

H. R. 3669

To temporarily increase the borrowing authority of the Federal Emergency Management Agency for carrying out the national flood insurance program.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 7, 2005

Mr. NEY (for himself, Mr. BAKER, Ms. WATERS, Ms. GINNY BROWN-WAITE of Florida, and Mr. DAVIS of Alabama) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To temporarily increase the borrowing authority of the Federal Emergency Management Agency for carrying out the national flood insurance program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Flood Insur-
5 ance Program Enhanced Borrowing Authority Act of
6 2005”.

7 **SEC. 2. INCREASE IN BORROWING AUTHORITY.**

8 The first sentence of subsection (a) of section 1309
9 of the National Flood Insurance Act of 1968 (42 U.S.C.

1 4016(a)) is amended by inserting before the period at the
2 end the following: “; except that, through September 30,
3 2008, clause (2) of this sentence shall be applied by sub-
4 stituting ‘\$3,500,000,000’ for ‘\$1,500,000,000’ ”.

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