

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 3680

To amend the Internal Revenue Code of 1986 to increase and extend temporary expensing for equipment used in refining of liquid fuels.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 7, 2005

Mr. CAMP introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase and extend temporary expensing for equipment used in refining of liquid fuels.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. INCREASE AND EXTENSION OF TEMPORARY EX-**  
4                               **PENSING FOR EQUIPMENT USED IN REFIN-**  
5                               **ING OF LIQUID FUELS.**

6       (a) 100 PERCENT EXPENSING.—Subsection (a) of  
7       section 179C of the Internal Revenue Code of 1986 is  
8       amended by striking “50 percent” and inserting “100 per-  
9       cent”.

1 (b) EXTENSION OF PERIOD TO WHICH EXPENSING  
2 APPLIES.—

3 (1) IN GENERAL.—Subparagraph (B) of section  
4 179C(c)(1) of such Code is amended by striking  
5 “2012” and inserting “2015”.

6 (2) CONSTRUCTION REQUIREMENT.—Subpara-  
7 graph (F) of such section is amended by striking  
8 “2008” each place it appears and inserting “2011”.

9 (c) EFFECTIVE DATE.—The amendments made by  
10 this section shall take effect as if included in section 1323  
11 of the Energy Policy Act of 2005.

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