

109TH CONGRESS
2^D SESSION

H. R. 5045

To amend the Community Reinvestment Act of 1977 to allow community reinvestment credit for investments and other financial support to enable veterans to purchase residential homes or to assist organizations with the establishment of housing opportunities and assisted living facilities for veterans.

IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 2006

Mr. LYNCH introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Community Reinvestment Act of 1977 to allow community reinvestment credit for investments and other financial support to enable veterans to purchase residential homes or to assist organizations with the establishment of housing opportunities and assisted living facilities for veterans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “A Home for the Brave
5 Act”.

1 **SEC. 2. COMMUNITY REINVESTMENT CREDITS FOR CER-**
2 **TAIN SUPPORT FOR VETERANS.**

3 Section 804 of the Community Reinvestment Act of
4 1977 (12 U.S.C. 2903) is amended by adding at the end
5 the following new subsection:

6 “(d) HOMES FOR VETERANS.—In assessing and tak-
7 ing into account, under subsection (a), the record of a fi-
8 nancial institution, the appropriate Federal financial su-
9 pervisory agency shall consider, as a factor, capital invest-
10 ments, low interest loans, loan participation, technical as-
11 sistance, and grants by the institution to support or en-
12 able—

13 “(1) any veteran (as such term is defined in
14 section 101 of title 38, United States Code) to pur-
15 chase a home for use as the principal residence of
16 the veteran; and

17 “(2) any entity that is establishing housing op-
18 portunities or assisted living facilities for veterans to
19 carry out such activities.”.

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