

109TH CONGRESS
2^D SESSION

H. R. 5463

To amend the Internal Revenue Code of 1986 to repeal the increase in the age of minor children whose unearned income is taxed as if parent's income.

IN THE HOUSE OF REPRESENTATIVES

MAY 23, 2006

Mrs. MUSGRAVE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the increase in the age of minor children whose unearned income is taxed as if parent's income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF INCREASE IN THE AGE OF MINOR**
4 **CHILDREN WHOSE UNEARNED INCOME IS**
5 **TAXED AS IF PARENT'S INCOME.**

6 (a) IN GENERAL.—Subparagraph (A) of section
7 1(g)(2) of the Internal Revenue Code of 1986 (relating
8 to child to whom subsection applies), as amended by the

1 Tax Increase Prevention and Reconciliation Act of 2005,
2 is amended by striking “age 18” and inserting “age 14”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 subsection (a) shall apply to taxable years beginning after
5 December 31, 2005.

○