

109TH CONGRESS
1ST SESSION

H. R. 749

IN THE SENATE OF THE UNITED STATES

APRIL 27, 2005

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Expanded Access to
3 Financial Services Act of 2005”.

4 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**
5 **OFFERED WITHIN THE FIELD OF MEMBER-**
6 **SHIP.**

7 Paragraph (12) of section 107 of the Federal Credit
8 Union Act (12 U.S.C. 1757(12)) is amended to read as
9 follows:

10 “(12) in accordance with regulations prescribed
11 by the Board—

12 “(A) to sell, to persons in the field of
13 membership, negotiable checks (including trav-
14 elers checks), money orders, and other similar
15 money transfer instruments (including inter-
16 national and domestic electronic fund trans-
17 fers); and

18 “(B) to cash checks and money orders and
19 receive international and domestic electronic
20 fund transfers for persons in the field of mem-
21 bership for a fee;”.

Passed the House of Representatives April 26, 2005.

Attest:

JEFF TRANDAHL,

Clerk.