

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 1536

To provide certain members of the Armed Forces with a deferment of all loan payments under title IV of the Higher Education Act of 1965, and to provide such members with the option to reenroll in institutions of higher education after completion of their service.

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## IN THE SENATE OF THE UNITED STATES

JULY 28, 2005

Mrs. MURRAY (for herself, Mr. KENNEDY, and Mrs. CLINTON) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

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## A BILL

To provide certain members of the Armed Forces with a deferment of all loan payments under title IV of the Higher Education Act of 1965, and to provide such members with the option to reenroll in institutions of higher education after completion of their service.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Loan Manageability  
5       for Armed Forces in Higher Education Act”.

1 **SEC. 2. STUDENT LOAN DEFERMENT FOR CERTAIN MEM-**  
2 **BERS OF THE ARMED FORCES.**

3 Part G of title IV of the Higher Education Act of  
4 1965 (20 U.S.C. 1088 et seq.) is amended by adding at  
5 the end the following:

6 **“SEC. 494. STUDENT LOAN DEFERMENT FOR CERTAIN MEM-**  
7 **BERS OF THE ARMED FORCES.**

8 “Notwithstanding any other provision of this Act—

9 “(1) a member of the Armed Forces serving in  
10 a combat operation or combat zone, as designated by  
11 the Secretary of Defense, or a member of a reserve  
12 component of the Armed Forces who is serving pur-  
13 suant to a call or order to active duty for a period  
14 of more than 30 days, shall be eligible for a  
15 deferment of any loan made, insured, or guaranteed  
16 under this title, under which periodic installments of  
17 principal need not be paid, but interest shall accrue  
18 and be paid by the Secretary, during the period of  
19 such service and for 6 months after such period; and

20 “(2) each institution of higher education that  
21 participates in any program under this title shall  
22 provide, to each student who is enrolled in the insti-  
23 tution at the commencement of such service, the op-  
24 tion to reenroll in the institution after the comple-  
25 tion of such service.”.