

109TH CONGRESS
1ST SESSION

S. 1858

AN ACT

To provide for community disaster loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Disaster
5 Loan Act of 2005”.

1 **SEC. 2. DISASTER LOANS.**

2 (a) **ESSENTIAL SERVICES.**—Of the amounts provided
3 in Public Law 109–62 for “Disaster Relief”, up to
4 \$750,000,000 may be transferred to the Disaster Assist-
5 ance Direct Loan Program for the cost of direct loans as
6 authorized under section 417 of the Robert T. Stafford
7 Disaster Relief and Emergency Assistance Act (42 U.S.C.
8 5184) to be used to assist local governments in providing
9 essential services: *Provided*, That such transfer may be
10 made to subsidize gross obligations for the principal
11 amount of direct loans not to exceed \$1,000,000,000
12 under section 417 of the Stafford Act: *Provided further*,
13 That notwithstanding section 417(b) of the Stafford Act,
14 the amount of any such loan issued pursuant to this sec-
15 tion may exceed \$5,000,000: *Provided further*, That not-
16 withstanding section 417(e)(1) of the Stafford Act, such
17 loans may not be canceled: *Provided further*, That the cost
18 of modifying such loans shall be as defined in section 502
19 of the Congressional Budget Act of 1974 (2 U.S.C. 661a).

20 (b) **ADMINISTRATIVE EXPENSES.**—Of the amounts
21 provided in Public Law 109–62 for “Disaster Relief”, up
22 to \$1,000,000 may be transferred to the Disaster Assist-
23 ance Direct Loan Program for administrative expenses to

- 1 carry out the direct loan program, as authorized by section
- 2 417 of the Stafford Act.

Passed the Senate October 7 (legislative day, October 6), 2005.

Attest:

Secretary.

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