

109TH CONGRESS
2D SESSION

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To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

IN THE SENATE OF THE UNITED STATES

DECEMBER 8, 2006

Mr. MARTINEZ (for himself, Mr. KYL, Mrs. DOLE, Mr. HAGEL, Mr. ENZI, Mr. ALLARD, and Mr. ALLEN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Margaret Thatcher
5 Congressional Gold Medal Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds as follows:

1 (1) Margaret Thatcher was born in Grantham
2 in Lincolnshire in eastern England on October 13,
3 1925.

4 (2) Margaret Thatcher graduated from the Uni-
5 versity of Oxford with degrees in both chemistry and
6 law.

7 (3) At age 34, Margaret Thatcher's interest in
8 politics drove her to enter into Parliament.

9 (4) In 1975, after serving several years as Edu-
10 cation Minister, Margaret Thatcher was elected to
11 lead the Conservative Party.

12 (5) Margaret Thatcher became Prime Minister
13 in 1979, a position she held until 1990, becoming
14 the longest serving British Prime Minister in the
15 20th century.

16 (6) As Prime Minister, Margaret Thatcher led
17 a revolution in the privatization of nationalized in-
18 dustries, which led to increased profits and the ef-
19 fects of which spilled over into more than 50 coun-
20 tries on almost every continent and became one of
21 the United Kingdom's biggest contributions to prac-
22 tical economics of the world.

23 (7) In 1982, Margaret Thatcher led the United
24 Kingdom to victory over Argentina in the battle for
25 the Falkland Islands.

1 (8) Admired by Ronald Reagan, Margaret
2 Thatcher’s close friendship with the United States
3 led to a potent foreign policy partnership that con-
4 tributed to the end of Soviet communism.

5 (9) Margaret Thatcher has received the Presi-
6 dential Medal of Freedom and the Republican Sen-
7 atorial Medal of Freedom.

8 (10) The Congress wishes to express its grati-
9 tude and admiration to Margaret Thatcher.

10 **SEC. 3. CONGRESSIONAL GOLD MEDAL.**

11 (a) PRESENTATION AUTHORIZED.—The Speaker of
12 the House of Representatives and the President pro tem-
13 pore of the Senate shall make appropriate arrangements
14 for the presentation, on behalf of the Congress, of a gold
15 medal of appropriate design to Margaret Thatcher, in rec-
16 ognition of her dedication to the values of free markets
17 and free minds.

18 (b) DESIGN AND STRIKING.—For purposes of the
19 presentation referred to in subsection (a), the Secretary
20 of the Treasury (hereafter in this Act referred to as the
21 “Secretary”) shall strike a gold medal with suitable em-
22 blems, devices, and inscriptions, to be determined by the
23 Secretary.

1 **SEC. 4. DUPLICATE MEDALS.**

2 The Secretary may strike and sell duplicates in
 3 bronze of the gold medal struck pursuant to section 3
 4 under such regulations as the Secretary may prescribe, at
 5 a price sufficient to cover the cost thereof, including labor,
 6 materials, dies, use of machinery, and overhead expenses,
 7 and the cost of the gold medal.

8 **SEC. 5. STATUS OF MEDALS.**

9 (a) NATIONAL MEDALS.—The medals struck pursu-
 10 ant to this Act are national medals for purposes of chapter
 11 51 of title 31, United States Code.

12 (b) NUMISMATIC ITEMS.—For purposes of section
 13 5134 of title 31, United States Code, all medals struck
 14 under this Act shall be considered to be numismatic items.

15 **SEC. 6. AUTHORITY TO USE FUND AMOUNTS; PROCEEDS OF**
 16 **SALE.**

17 (a) AUTHORITY TO USE FUND AMOUNTS.—There is
 18 authorized to be charged against the United States Mint
 19 Public Enterprise Fund, such amounts as may be nec-
 20 essary to pay for the costs of the medals struck pursuant
 21 to this Act.

22 (b) PROCEEDS OF SALE.—Amounts received from the
 23 sale of duplicate bronze medals authorized under section
 24 4 shall be deposited into the United States Mint Public
 25 Enterprise Fund.