

109TH CONGRESS
2^D SESSION

S. 2272

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$200 per month.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 10 (legislative day, FEBRUARY 9), 2006

Mr. COLEMAN (for himself and Mr. JOHNSON) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$200 per month.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Youth Exchange Sup-
5 port Act of 2006”.

1 **SEC. 2. INCREASE IN CHARITABLE DEDUCTION FOR**
 2 **AMOUNTS PAID TO MAINTAIN CERTAIN STU-**
 3 **DENTS AS MEMBERS OF TAXPAYER'S HOUSE-**
 4 **HOLD.**

5 (a) IN GENERAL.—Subparagraph (A) of section
 6 170(g)(2) of the Internal Revenue Code of 1986 (relating
 7 to amounts paid to maintain certain students as members
 8 of taxpayer's household) is amended by striking “\$50”
 9 and inserting “\$200”.

10 (b) ADJUSTMENT FOR INFLATION.—Section 170(g)
 11 of such Code is amended by adding at the end the fol-
 12 lowing new paragraph:

13 “(5) ADJUSTMENT FOR INFLATION.—

14 “(A) IN GENERAL.—In the case of any
 15 taxable year beginning in a calendar year after
 16 2006, the \$200 amount contained in paragraph
 17 (2)(A) shall be increased by an amount equal
 18 to—

19 “(i) \$200, multiplied by

20 “(ii) the cost-of-living adjustment de-
 21 termined under section 1(f)(3) for the cal-
 22 endar year in which the taxable year be-
 23 gins by substituting ‘calendar year 2005’
 24 for ‘calendar year 1992’ in subparagraph
 25 (B) thereof.

1 “(B) ROUNDING.—If any increase deter-
2 mined under paragraph (1) is not a multiple of
3 \$10, such increase shall be rounded to the next
4 highest multiple of \$10.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this Act shall apply to taxable years beginning after De-
7 cember 31, 2005.

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