

110TH CONGRESS
1ST SESSION

H. R. 3006

IN THE SENATE OF THE UNITED STATES

JULY 31, 2007

Received

AN ACT

To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. AGRICULTURAL COLLEGE LAND GRANT.**

2 (a) IN GENERAL.—Section 10 of the Act of July 3,
3 1890 (26 Stat. 215, chapter 656) is amended—

4 (1) by inserting “(a)” after “SEC. 10.”; and

5 (2) by adding at the end the following:

6 “(b) Notwithstanding sections 3 through 5 of the Act
7 of July 2, 1862 (commonly known as the ‘First Morrill
8 Act’) (7 U.S.C. 303 et seq.), the State of Idaho may—

9 “(1) invest and manage earnings and proceeds
10 derived from land granted to the State of Idaho pur-
11 suant to subsection (a), in accordance with the
12 standards applicable to a trustee under Idaho law;

13 “(2) deduct from earnings and proceeds gen-
14 erated from granted land any expenses that a trust-
15 ee is authorized to deduct pursuant to Idaho law;
16 and

17 “(3) use earnings and proceeds generated by
18 the granted land for any uses and purposes de-
19 scribed in that Act (7 U.S.C. 301 et seq.) without
20 regard to the limitations set out in section 5 of that
21 Act (7 U.S.C. 305) that prohibit the State from ex-
22 ceeding 10 per centum on the purchase of land and
23 prohibit the State from purchasing, erecting, pre-
24 serving, or repairing of any building or buildings.”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 subsection (a) shall take effect on October 27, 1998.

Passed the House of Representatives July 30, 2007.

Attest: LORRAINE C. MILLER,
Clerk.