

110TH CONGRESS
1ST SESSION

H. R. 4118

To exclude from gross income payments from the Hokie Spirit Memorial Fund to the victims of the tragic event, loss of life and limb, at Virginia Polytechnic Institute & State University.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 8, 2007

Mr. BOUCHER (for himself, Mr. GOODLATTE, Mr. CANTOR, Mr. SCOTT of Virginia, and Mrs. DRAKE) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To exclude from gross income payments from the Hokie Spirit Memorial Fund to the victims of the tragic event, loss of life and limb, at Virginia Polytechnic Institute & State University.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION FROM INCOME FOR PAYMENTS**
4 **FROM THE HOKIE SPIRIT MEMORIAL FUND.**

5 For purposes of the Internal Revenue Code of 1986,
6 gross income shall not include any amount received from
7 the Virginia Polytechnic Institute & State University, out
8 of amounts transferred from the Hokie Spirit Memorial

1 Fund established by the Virginia Tech Foundation, an or-
2 ganization organized and operated as described in section
3 501(c)(3) of the Internal Revenue Code of 1986, as a pay-
4 ment in connection with the tragic event, loss of life and
5 limb, on April 16, 2007, at such university.

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