

110TH CONGRESS
1ST SESSION

H. R. 4344

To amend section 435(o) of the Higher Education Act of 1965 regarding the definition of economic hardship.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 11, 2007

Mr. WALBERG (for himself, Mr. MCKEON, Mr. EHLERS, Mr. KLINE of Minnesota, Mr. BOUSTANY, Mr. LUCAS, and Mr. PRICE of Georgia) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend section 435(o) of the Higher Education Act of 1965 regarding the definition of economic hardship.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEFINITION OF ECONOMIC HARDSHIP.**

4 Section 435(o) of the Higher Education Act of 1965
5 (20 U.S.C. 1085(o)) is amended—

6 (1) in paragraph (1)—

7 (A) in subparagraph (A)(ii), by striking

8 “or” after the semicolon;

1 (B) by redesignating subparagraph (B) as
2 subparagraph (C); and

3 (C) by inserting after subparagraph (A)
4 the following:

5 “(B) such borrower is working full-time
6 and has a Federal educational debt burden that
7 equals or exceeds 20 percent of such borrower’s
8 adjusted gross income, and the difference be-
9 tween such borrower’s adjusted gross income
10 minus such burden is less than 220 percent of
11 the greater of—

12 “(i) the annual earnings of an indi-
13 vidual earning the minimum wage under
14 section 6 of the Fair Labor Standards Act
15 of 1938; or

16 “(ii) 150 percent of the poverty line,
17 as defined under section 673(2) of the
18 Community Services Block Grant Act, ap-
19 plicable to such borrower’s family size; or”;
20 and

21 (2) in paragraph (2), by striking “(1)(B)” and
22 inserting “(1)(C)”.

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