

110TH CONGRESS  
2D SESSION

# H. R. 6805

To amend the Internal Revenue Code of 1986 to treat certain income and gains relating to fuels as qualifying income for publicly traded partnerships.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 2008

Mr. DONNELLY (for himself, Mr. BOSWELL, Mr. ELLSWORTH, and Mr. HILL) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to treat certain income and gains relating to fuels as qualifying income for publicly traded partnerships.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Biofuels Pipeline Act  
5 of 2008”.

1 **SEC. 2. CERTAIN INCOME AND GAINS RELATING TO FUELS**  
2 **TREATED AS QUALIFYING INCOME FOR PUB-**  
3 **LICLY TRADED PARTNERSHIPS.**

4 (a) **IN GENERAL.**—Subparagraph (E) of section  
5 7704(d)(1) of the Internal Revenue Code of 1986 (defin-  
6 ing qualifying income) is amended by inserting “, or the  
7 transportation, storage, or marketing of any fuel which  
8 meets the registration requirements for fuels and fuel ad-  
9 ditives established by the Environmental Protection Agen-  
10 cy under section 211 of the Clean Air Act (42 U.S.C.  
11 7545)” after “timber”).

12 (b) **EFFECTIVE DATE.**—The amendment made by  
13 this section shall take effect on the date of the enactment  
14 of this Act, in taxable years ending after such date.

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