

110TH CONGRESS
2^D SESSION

H. R. 6850

To allow veterans to elect to use, with the approval of the Secretary of Veterans Affairs, certain financial educational assistance to establish and operate certain business, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 9, 2008

Mr. FORTENBERRY introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To allow veterans to elect to use, with the approval of the Secretary of Veterans Affairs, certain financial educational assistance to establish and operate certain business, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans Entrepre-
5 neurial Transition Business Benefit Act”.

1 **SEC. 2. VETERANS ENTREPRENEURIAL TRANSITION BUSI-**
2 **NESS BENEFIT.**

3 (a) IN GENERAL.—A veteran who is eligible to receive
4 financial educational assistance under chapter 30 of title
5 38, United States Code, may elect to use, with the ap-
6 proval of the Secretary of Veterans Affairs, any of such
7 financial assistance to establish and operate a business
8 that the veteran will own and operate as the primary
9 source of income for the veteran.

10 (b) REGULATIONS.—The Secretary shall issue regula-
11 tions to carry out subsection (a), including regulations to
12 ensure that financial assistance used under this section
13 is used for the purpose for which it is approved, to estab-
14 lish application procedures requiring appropriate business
15 planning, and to require periodic reporting throughout the
16 duration of the provision of such assistance.

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