

110TH CONGRESS
2D SESSION

H. R. 7236

To amend the Internal Revenue Code of 1986 to increase the deduction for business start-up expenditures from \$5,000 to \$10,000.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2008

Ms. SHEA-PORTER (for herself, Mrs. BOYDA of Kansas, Mr. WEINER, Ms. BEAN, and Mr. RYAN of Ohio) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for business start-up expenditures from \$5,000 to \$10,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Start-
5 Up Support Act of 2008”.

6 **SEC. 2. INCREASED DEDUCTION FOR BUSINESS START-UP**
7 **EXPENDITURES.**

8 (a) IN GENERAL.—Clause (ii) of section
9 195(b)(1)(A) of the Internal Revenue Code of 1986 (relat-

1 ing to start-up expenditures) is amended by striking
2 “\$5,000” and inserting “\$10,000”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to active trades or businesses be-
5 ginning after the date of the enactment of this Act in tax-
6 able years ending after such date.

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