

110TH CONGRESS
2D SESSION

H. R. 7254

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 3, 2008

Mrs. BONO MACK introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To prohibit government-sponsored enterprises from making lobbying expenditures, political contributions, or other certain contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON LOBBYING, POLITICAL CON-**
4 **TRIBUTIONS, AND CONTRIBUTIONS TO NON-**
5 **PROFIT PUBLIC POLICY ORGANIZATIONS.**

6 (a) PROHIBITION ON LOBBYING EXPENDITURES AND
7 CERTAIN CONTRIBUTIONS.—An enterprise may not
8 make—

9 (1) lobbying expenditures;

10 (2) political contributions; or

1 (3) contributions to any organization described
2 under section 501(c) of the Internal Revenue Code
3 of 1986.

4 (b) DEFINITION.—In this section—

5 (1) the term “enterprise” shall have the same
6 meaning given such term in section 1303 of the Fed-
7 eral Housing Enterprises Financial Safety and
8 Soundness Act of 1992 (12 U.S.C. 4502);

9 (2) the term “lobbying expenditures” shall have
10 the same meaning given such term in section
11 4911(c)(1) of the Internal Revenue Code of 1986;
12 and

13 (3) the term “political contributions” means
14 any contribution on behalf of a political candidate or
15 to a separate segregated fund described in section
16 316(b)(2)(C) of the Federal Election Campaign Act
17 of 1971 (2 U.S.C. 441b(b)(2)(C)).

18 (c) PENALTIES.—Violations of this section shall con-
19 stitute violations of section 1352(a) of title 31, United
20 States Code.

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