

110TH CONGRESS
1ST SESSION

H. RES. 477

Recognizing National Homeownership Month and the importance of
homeownership in the United States.

IN THE HOUSE OF REPRESENTATIVES

JUNE 11, 2007

Mr. GARY G. MILLER of California (for himself, Mr. FRANK of Massachusetts, Mr. BACHUS, Ms. WATERS, Mrs. BIGGERT, Mr. HINOJOSA, Mr. NEUGEBAUER, Mr. CLAY, Mr. DAVIS of Kentucky, Mr. MANZULLO, Mr. AL GREEN of Texas, Mrs. MCCARTHY of New York, Mrs. MALONEY of New York, Mr. WATT, and Mr. ROSKAM) submitted the following resolution; which was referred to the Committee on Financial Services

RESOLUTION

Recognizing National Homeownership Month and the
importance of homeownership in the United States.

Whereas the President of the United States has issued a proclamation designating the month of June 2007 as National Homeownership Month;

Whereas the national homeownership rate in the United States has reached a record high of almost 70 percent and more than half of all minority families are homeowners;

Whereas the people of the United States are one of the best-housed populations in the world;

Whereas owning a home is a fundamental part of the American dream and is the largest personal investment many families will ever make;

Whereas homeownership provides economic security for homeowners by aiding them in building wealth over time and strengthens communities through a greater stake among homeowners in local schools, civic organizations, and churches;

Whereas creating affordable homeownership opportunities requires the commitment and cooperation of the private, public, and nonprofit sectors, including the Federal Government and State and local governments; and

Whereas the current laws of the United States, such as the American Dream Downpayment Act, encourage homeownership and should continue to do so in the future: Now, therefore, be it

- 1 *Resolved*, That the House of Representatives—
- 2 (1) fully supports the goals and ideals of Na-
- 3 tional Homeownership Month; and
- 4 (2) recognizes the importance of homeownership
- 5 in building strong communities and families.

○