

House Calendar No. 129

110TH CONGRESS
1ST SESSION

H. RES. 703

[Report No. 110-360]

Providing for consideration of the bill (H.R. 3648) to amend the Internal Revenue Code of 1986 to exclude discharges of indebtedness on principal residences from gross income, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 2, 2007

Mr. CARDOZA, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 3648) to amend the Internal Revenue Code of 1986 to exclude discharges of indebtedness on principal residences from gross income, and for other purposes.

1 *Resolved*, That upon the adoption of this resolution
2 it shall be in order to consider in the House the bill (H.R.
3 3648) to amend the Internal Revenue Code of 1986 to
4 exclude discharges of indebtedness on principal residences
5 from gross income, and for other purposes. All points of
6 order against consideration of the bill are waived except

1 those arising under clause 9 or 10 of rule XXI. The
2 amendment in the nature of a substitute recommended by
3 the Committee on Ways and Means now printed in the
4 bill, modified by the amendment printed in the report of
5 the Committee on Rules accompanying this resolution,
6 shall be considered as adopted. The bill, as amended, shall
7 be considered as read. All points of order against provi-
8 sions of the bill, as amended, are waived. The previous
9 question shall be considered as ordered on the bill, as
10 amended, to final passage without intervening motion ex-
11 cept: (1) one hour of debate equally divided and controlled
12 by the chairman and ranking minority member of the
13 Committee on Ways and Means; and (2) one motion to
14 recommit with or without instructions.

15 SEC. 2. During consideration of H.R. 3648 pursuant
16 to this resolution, notwithstanding the operation of the
17 previous question, the Chair may postpone further consid-
18 eration of the bill to such time as may be designated by
19 the Speaker.

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