

Calendar No. 199110TH CONGRESS
1ST SESSION**S. 1612****[Report No. 110-82]**

To amend the penalty provisions in the International Emergency Economic Powers Act, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 13, 2007

Mr. DODD, from the Committee on Banking, Housing, and Urban Affairs, reported the following original bill; which was read twice and placed on the calendar

A BILL

To amend the penalty provisions in the International Emergency Economic Powers Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “International Emer-
5 gency Economic Powers Enhancement Act”.

1 **SEC. 2. INCREASED PENALTIES FOR VIOLATIONS OF IEEPA.**

2 (a) IN GENERAL.—Section 206 of the International
3 Emergency Economic Powers Act (50 U.S.C. 1705) is
4 amended to read as follows:

5 **“SEC. 206. PENALTIES.**

6 “(a) UNLAWFUL ACTS.—It shall be unlawful for a
7 person to violate, attempt to violate, conspire to violate,
8 or cause a violation of any license, order, regulation, or
9 prohibition issued under this title.

10 “(b) CIVIL PENALTY.—A civil penalty may be im-
11 posed on any person who commits an unlawful act de-
12 scribed in subsection (a) in an amount not to exceed the
13 greater of—

14 “(1) \$250,000; or

15 “(2) an amount that is twice the amount of the
16 transaction that is the basis of the violation with re-
17 spect to which the penalty is imposed.

18 “(c) CRIMINAL PENALTY.—A person who willfully
19 commits, willfully attempts to commit, or willfully con-
20 spires to commit, or aids or abets in the commission of,
21 an unlawful act described in subsection (a) shall, upon
22 conviction, be fined not more than \$1,000,000, or if a nat-
23 ural person, may be imprisoned for not more than 20
24 years, or both.”.

25 (b) EFFECTIVE DATE.—The amendment made by
26 subsection (a) applies to violations described in section

1 206 of the International Emergency Economic Powers Act
2 (50 U.S.C. 1705) with respect to which enforcement ac-
3 tion is pending or commenced on or after the date of the
4 enactment of this Act.

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