

110TH CONGRESS  
1ST SESSION

# S. 1636

To amend the Internal Revenue Code of 1986 to permanently allow penalty-free withdrawals from retirement plans for individuals called to active duty for at least 179 days.

---

IN THE SENATE OF THE UNITED STATES

JUNE 15, 2007

Mrs. DOLE (for herself and Mrs. LINCOLN) introduced the following bill;  
which was read twice and referred to the Committee on Finance

---

## A BILL

To amend the Internal Revenue Code of 1986 to permanently allow penalty-free withdrawals from retirement plans for individuals called to active duty for at least 179 days.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Guard and  
5 Reservists Financial Relief Act”.

1 **SEC. 2. PERMANENTLY ALLOWANCE OF PENALTY-FREE**  
2 **WITHDRAWALS FROM RETIREMENT PLANS**  
3 **FOR INDIVIDUALS CALLED TO ACTIVE DUTY**  
4 **FOR AT LEAST 179 DAYS.**

5 (a) **IN GENERAL.**—Section 72(t)(2)(G)(iv) of the In-  
6 ternal Revenue Code of 1986 (relating to application of  
7 subparagraph) is amended by striking “and before Decem-  
8 ber 31, 2007” and all that follows.

9 (b) **EFFECTIVE DATE.**—The amendment made by  
10 this section shall apply to distributions made after the  
11 date of the enactment of this Act.

○