

Calendar No. 599110TH CONGRESS
2D SESSION**S. 2714**

To close the loophole that allowed the 9/11 hijackers to obtain credit cards from United States banks that financed their terrorist activities, to ensure that illegal immigrants cannot obtain credit cards to evade United States immigration laws, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 5, 2008

Mr. VITTER introduced the following bill; which was read the first time

MARCH 6, 2008

Read the second time and placed on the calendar

A BILL

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. VERIFICATION OF IDENTITY FOR NON-UNITED**
2 **STATES PERSONS OPENING BANK ACCOUNTS.**

3 (a) IN GENERAL.—Section 5318(l) of title 31, United
4 States Code, is amended—

5 (1) by redesignating paragraphs (3) through
6 (6) as paragraphs (4) through (7), respectively; and

7 (2) and inserting after paragraph (2) the fol-
8 lowing:

9 “(3) RESTRICTIONS ON VERIFYING IDENTITY.—

10 “(A) CUSTOMER INFORMATION.—For the
11 purpose of verifying the identity of an indi-
12 vidual who is not a United States person seek-
13 ing to open an account in accordance with the
14 regulations issued under this section, a financial
15 institution may only accept—

16 “(i) a social security number;

17 “(ii) a passport number and the coun-
18 try of issuance;

19 “(iii) an alien identification card num-
20 ber; or

21 “(iv) any combination of items de-
22 scribed in clauses (i) through (iii).

23 “(B) CUSTOMER VERIFICATION THROUGH
24 DOCUMENTS.—For the purpose of verifying the
25 identity of an individual who is a not a United
26 States person seeking to open an account in ac-

1 cordance with regulations issued under this sec-
2 tion, a financial institution may not accept
3 identification documents issued by a foreign
4 government, other than an unexpired passport.

5 “(C) DEFINITION.—As used in this para-
6 graph, the term ‘non-United States person’
7 means any individual that is not a citizen or na-
8 tional of the United States, as defined in sec-
9 tion 101 of the Immigration and Nationality
10 Act (8 U.S.C. 1101).”.

11 (b) CONFORMING AMENDMENT.—Section 5318(l)(6)
12 of title 31, United States Code, as redesignated, is amend-
13 ed by striking “(4)” and inserting “(5)”.

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