

110TH CONGRESS  
2D SESSION

# S. 3455

To rescind unexpended Iraq reconstruction funds.

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 9, 2008

Mr. DORGAN introduced the following bill; which was read twice and referred to the Committee on Appropriations

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## A BILL

To rescind unexpended Iraq reconstruction funds.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rescission of  
5 Unneeded Iraq Reconstruction Funds Act of 2008”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

8 (1) Iraq has abundant financial resources to  
9 fund relief and reconstruction projects;

10 (2)(A) in November 2007, the Government of  
11 Iraq estimated that oil income in 2008 would  
12 amount to \$35,000,000,000; but

1 (B) with high crude oil prices and Iraq oil pro-  
2 duction at record levels, the Special Inspector Gen-  
3 eral for Iraq estimates that oil revenues could exceed  
4 \$70,000,000,000;

5 (3) Iraqi Deputy Prime Minister Barham Salih  
6 stated recently that “Iraq does not need financial as-  
7 sistance.”;

8 (4) the Government Accountability Office esti-  
9 mates that the Government of Iraq—

10 (A) has accumulated a budget surplus of  
11 approximately \$29,000,000,000 from fiscal year  
12 2005 through 2007; and

13 (B) will accumulate a budget surplus of  
14 between \$38,200,000,000 and \$50,300,000,000  
15 for fiscal year 2008; and

16 (5) according to the July 2008 quarterly report  
17 of the Special Inspector General for Iraq—

18 (A) Congress has appropriated  
19 \$43,560,000,000 for the major United States  
20 reconstruction accounts in Iraq; but

21 (B) over  $\frac{1}{4}$  of those funds, or  
22 \$12,570,000,000, have not yet been expended,  
23 including unobligated funds from appropria-  
24 tions for prior fiscal years.

1 **SEC. 3. RESCISSION OF UNEXPENDED IRAQ RECONSTRUC-**  
2 **TION FUNDS.**

3 There are rescinded any amounts that remain unex-  
4 pended as of the date of enactment of this Act in—

5 (1) the Iraq Relief and Reconstruction Fund;

6 (2) the Iraq Security Forces Fund; and

7 (3) the Economic Support Fund authorized  
8 under chapter 4 of part II of the Foreign Assistance  
9 Act of 1961 (22 U.S.C. 2346 et seq.) that are avail-  
10 able for Iraq.

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