

110TH CONGRESS
2D SESSION

S. 3735

To amend the Internal Revenue Code of 1986 to provide for the eligibility of computer technology and equipment development businesses for enterprise zone incentives.

IN THE SENATE OF THE UNITED STATES

DECEMBER 11 (legislative day, DECEMBER 10), 2008

Ms. LANDRIEU introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for the eligibility of computer technology and equipment development businesses for enterprise zone incentives.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIGIBILITY OF COMPUTER TECHNOLOGY AND**
4 **EQUIPMENT DEVELOPMENT BUSINESSES**
5 **FOR ENTERPRISE ZONE INCENTIVES.**

6 (a) IN GENERAL.—Section 1397C(d)(4) of the Inter-
7 nal Revenue Code of 1986 (relating to treatment of busi-
8 ness holding intangibles) is amended by inserting “other
9 than the development of any computer technology or

1 equipment (as defined in section 170(e)(6)(F)(i))” after
2 “license”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to taxable years beginning after
5 the date of the enactment of this Act.

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