

110TH CONGRESS
2^D SESSION

S. RES. 642

To authorize the production of records by the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs.

IN THE SENATE OF THE UNITED STATES

JULY 31, 2008

Mr. REID (for himself and Mr. McCONNELL) submitted the following resolution; which was considered and agreed to

RESOLUTION

To authorize the production of records by the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs.

Whereas the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs conducted an investigation into tax haven financial institutions, their formation and administration of offshore entities and accounts for use by U.S. clients, and the impact of those activities on tax compliance in the United States;

Whereas the Subcommittee has received a number of requests from law enforcement and regulatory agencies for access to records of the Subcommittee's investigation;

Whereas, by the privileges of the Senate of the United States and rule XI of the Standing Rules of the Senate, no evidence under the control or in the possession of the Senate can, by administrative or judicial process, be taken from such control or possession but by permission of the Senate; and

Whereas, when it appears that evidence under the control or in the possession of the Senate is needed for the promotion of justice, the Senate will take such action as will promote the ends of justice consistent with the privileges of the Senate: Now, therefore, be it

1 *Resolved*, That the Chairman and Ranking Minority
 2 Member of the Permanent Subcommittee on Investiga-
 3 tions of the Committee on Homeland Security and Govern-
 4 mental Affairs, acting jointly, are authorized to provide
 5 to law enforcement officials, regulatory agencies, and
 6 other entities or individuals duly authorized by Federal,
 7 State, or foreign governments, records of the Subcommit-
 8 tee's investigation into tax haven financial institutions,
 9 their formation and administration of offshore entities and
 10 accounts for use by U.S. clients, and the impact of those
 11 activities on tax compliance in the United States.

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