

## Memorandum on Trade With the People's Republic of China

April 15, 1993

Presidential Determination No. 93-19

### Memorandum for the Secretary of State

*Subject:* Determination Under Section 2(b)(2)(D) of the Export-Import Bank Act of 1945, as amended: People's Republic of China

Pursuant to section 2(b)(2)(D) of the Export-Import Bank Act of 1945, as amended (12 U.S.C. 635(b)(2)(D)), I determine that it is in the national interest for the Export-Import Bank of the United States to extend a loan in the amount of \$78,232,982 to the People's Republic of China in connection with the purchase of U.S. equipment and services for Qidashan Iron Ore Mine and Beneficiation Plant in Liaoning Province.

You are authorized and directed to report this determination to the Congress and publish it in the *Federal Register*.

**William J. Clinton**

NOTE: This memorandum was released by the Office of the Press Secretary on April 16.

## Exchange With Reporters Prior to Discussions With Prime Minister Kiichi Miyazawa of Japan

April 16, 1993

### Bosnia

**Q.** Mr. President, we understand that Srebrenica is about to fall and some 60,000 Bosnian Muslims may be evacuated or surrender on your watch. That must be pretty painful.

**The President.** I regret that it's happening. We met and discussed this morning what our other options are and whether our allies might now be willing to take further action. We may know some more before the end of the day.

**Q.** Do you expect some military action to do something about this?

**The President.** We're looking at a number of options. I don't want to rule in or out any,

except that we've never considered the introduction of American ground forces as you know. But I hope that the gravity of the situation will develop a consensus among the United Nations partners. We'll see.

### Japan-U.S. Trade

**Q.** Has the widening of the trade deficit with Japan—does that add importance to this meeting today, sir?

**The President.** Sure. Of course.

[At this point, one group of reporters left the room, and another group entered.]

### Japan's Support for Aid to Russia

**Q.** Mr. President, would you mind explaining to us what you meant when you said to President Yeltsin, Japanese yes often means no?

**The President.** I don't know whether to say yes or no.

**Prime Minister Miyazawa.** Remember the song "Yes, We Have No Bananas"? The idea is, I think——

**The President.** Bananas. Yes. That's it.

**Prime Minister Miyazawa.** ——every language has its own peculiarity.

### Japan-U.S. Discussions

**Q.** President, are you talking about the exchange rate today with Mr. Miyazawa?

**The President.** We haven't had a chance to start our conversation. I think we'll talk about a lot of things today, many things.

**Q.** What kind of talks do you think are top priority at this meeting with Mr. Prime Minister Miyazawa?

**Prime Minister Miyazawa.** You'll know in 2 hours. [Laughter]

NOTE: The exchange began at 10:33 a.m. in the Oval Office at the White House. A tape was not available for verification of the content of this exchange.

## The President's News Conference With Prime Minister Kiichi Miyazawa of Japan

April 16, 1993

**The President.** Good afternoon. I'm delighted to welcome Prime Minister Miyazawa