

Africa recently that many of you have participated in; why we're working through sustainable development and debt relief, through peacekeeping and conflict resolution, through diplomacy and military conversion, to take advantage of the opportunities for democracy and development on the African Continent.

We owe our new partnership with South Africa to the man I have been privileged to host in Washington this week. President Mandela, by the simple justice of your cause and the powerful force of your example, you have inspired millions of Americans and millions more throughout the world.

We are in your debt not only for what you have done for South Africa but for what you have done for us, for what you have made us believe again about what we might become and what we might do here at home.

Let me close with the words of the poet Jennifer Davis, which she wrote in tribute to Albert Luthuli. They apply equally well to you, "Bounded, you gave us knowledge of freedom; silenced, you taught us how to speak."

President Mandela.

NOTE: The President spoke at 12:46 p.m. in the State Dining Room at the White House.

Remarks Prior to Discussions With President Mandela

October 5, 1994

Hello, everybody. Let me say very briefly—as you know, President Mandela and I will have statements and answer questions after we have our meeting. But I do want to say again how pleased we are to have him here. This has been both a summit meeting and a celebration for so many Americans who have so strongly supported South African democracy. And now we're in the process of working on the future, planning for the future, and seeing what we can do to be of help.

And I'm looking forward to this meeting. And as I said, we'll be glad to answer your questions after it occurs.

NOTE: The President spoke at 2:30 p.m. in the Oval Office at the White House. A tape was not

available for verification of the content of these remarks.

The President's News Conference With President Mandela of South Africa

October 5, 1994

President Clinton. Ladies and gentlemen, for the last 2 days, President Mandela and I, joined by the American people, have celebrated freedom and democracy in South Africa. We also have begun to assume our historic opportunity to join with the people of South Africa to ensure that their new democracy grows stronger.

Since before President Mandela's election, the United States has played an aggressive role in helping South Africa to shape its democratic future. We supported that historic balloting with \$35 million in aid. Following the elections we reaffirmed our commitment with a \$600-million trade and investment package. In the 5 months since then, we have already delivered \$220 million of that package. Americans have always invested, and will invest more, in private capital in South Africa to help that country's economy grow.

We have moved forward on a range of issues, and let me just mention a few of the new initiatives within our aid program. First, we will form a joint binational commission to promote cooperation between our nations. Vice President Gore will lead this commission, along with Deputy President Mbeki. This is important to America. Russia is the only other country with which we have such a commission. The commission will give a high-level boost to projects involving energy, education, and development.

Second, to help heal the legacies of apartheid, American loans will be used to guarantee nearly a half-billion dollars of new housing in South Africa. We will also contribute \$50 million to help bring electricity to the townships and \$30 million to support basic health care. We are taking several actions to help advance President Mandela's goal of expanding trade and investment. The Overseas Private Investment Corporation is launching its second \$75-million fund to promote investment in South Africa.