

For 200 years, we've had to do that over and over and over, and about once a generation, we had to make some really big changes in the way we work together as a people, citizens in their private lives, local governments, State governments, and our Government here in Washington.

Today, we are making history. We are working to find the right balance for the 21st century. We are recognizing that the pendulum had swung too far, and that we have to rely on the initiative, the creativity, the determination, and the decisionmaking of people at the State and local level to carry much of the load for America as we move into the 21st century.

This bill will help to keep the American dream alive, and help to keep our country strong. Every Member of Congress here who voted for it and everyone who is not here deserves the thanks of the American people. And all of you from all over America who are here, from the cities, from the county operations, from the State legislatures, and State Governments, we are all in your debt. I thank you, and I am honored to sign this bill.

Thank you.

NOTE: The President spoke at 12:45 p.m. in the Rose Garden at the White House. In his remarks, he referred to former Governor William Winter of Mississippi; Governor George V. Voinovich of Ohio; Mayor Jerry Abramson of Louisville, KY; Mayor Richard M. Daley of Chicago, IL; and Mayor Greg Lashutka of Columbus, OH. S. 1, approved March 22, was assigned Public Law No. 104-4.

### **Memorandum on the 1995 Savings Bond Campaign**

*March 22, 1995*

*Memorandum for the Heads of Executive Departments and Agencies*

The 1995 Federal U.S. Savings Bonds Campaign will soon be underway. Attached is a special message to all Federal employees who are eligible to take part in this campaign. Please give this letter appropriate distribution within your organization to enhance your campaign.

I encourage you to also generate a letter for each of your Department or Agency employees. Good luck on a successful campaign. I look forward to receiving your results later this year.

**William J. Clinton**

### **Memorandum on the 1995 Savings Bond Campaign**

*March 22, 1995*

*Memorandum for All Federal Government Employees*

*Subject: 1995 U.S. Savings Bonds Campaign*

The Federal Government will soon be conducting the 1995 Savings Bonds Campaign. This campaign is your chance to sign up for the Payroll Savings Plan for U.S. Savings Bonds or to increase your rate of saving if you are already participating.

Getting into the habit of saving money is not easy, no matter how hard you try. The Payroll Savings Plan for U.S. Savings Bonds is a convenient method of saving regularly that offers tax advantages and investment market-based interest rates for small sums of money. When you join the plan, you select an amount to be set aside from each paycheck to buy bonds. The rest is automatic; you save payday after payday without interruption.

In addition to their direct personal benefits, Savings Bonds also help reduce Federal spending. As members of the Government, we must set an example for all citizens to follow by establishing a high rate of participation in this excellent program.

Savings Bonds have helped millions of Americans purchase homes, finance college educations, guarantee secure retirements, and weather financial emergencies. When one of your fellow employees calls on you during the campaign, please consider how bonds can help you to achieve your own financial goals—then sign up for bonds.

**William J. Clinton**