

hesitation. He's a good man. I trust and admire him a great deal.

Since we first met in west Texas, I have turned to Don many times for help and advice. I've never been disappointed. We were together in Midland, Texas, when we set out in the oil business with big dreams for ourselves and our families. We were together in Austin, Texas, 7 years ago, when I began serving the people of Texas. He was there on our journey that led to the Presidency.

At every turn, Don has always been a wise and strong and steady influence. I thank him for taking this assignment. I am proud to call him my Secretary of Commerce. I'm honored to call him my friend. He has his work cut out for him. We came to Washington with a bold agenda. And we don't intend to waste any time.

Don shares with me a conviction that open trade is a powerful force for good in the world. In all our dealings abroad, we must stand for free markets and for the principles of democracy. We must stand for free and open trade, without favoritism and without barriers. We have set a great goal, a world that trades in freedom, and that goal will take all of our commitment.

Secretary Evans has a mission to represent to America's interests in the world. Many American industries and our farmers have met with unfair practices as they try to export their goods to foreign markets. In Don, they'll have an advocate who carries with him knowledge of trade, proven skill as a negotiator, and the full support of the President.

It helps, too, that the new Secretary of Commerce has a background in energy. Our Nation's economy depends on the fossil fuels that keep our engines running. And we must be less dependent on foreign suppliers. Along with my Secretary of Energy, Spence Abraham, Don will help me in pursuing a strategy of increased domestic production and energy independence. Don is a key part of my economic team. We're going to make the case for broad, fair, and responsible tax reductions. We're going to respect and reward the spirit of entrepreneurship in our country, helping small businesses as they expand and provide employment. We are going to make sure that American workers can find quality jobs in our American landscape.

I can't think of a better background for Commerce Secretary than a west Texan with a creed of hard work and independence and enterprise. Don has always represented those qualities for me; now he will represent those qualities for America.

Mr. Secretary.

NOTE: The President spoke at 2:32 p.m. in the Oval Office at the White House. The transcript released by the Office of the Press Secretary also included the remarks of Secretary Evans.

Proclamation 7405—National Consumer Protection Week

February 5, 2001

By the President of the United States of America

A Proclamation

More Americans than ever are realizing the American dream of homeownership. At the same time, an increasing number of homeowners are living the nightmare of overwhelming debt and home foreclosure resulting from fraudulent lending practices. Subprime lending—the extension of high-rate, high-fee loans to people considered to be high-risk borrowers—has grown substantially in recent years. Unfortunately, fraudulent and abusive lending practices have also grown.

High-cost lending is not limited to home mortgages. Check cashing outlets, payday loan companies, rent-to-own stores, subprime auto lenders, and pawn shops are additional examples of high-cost lenders.

While it is crucial that as many consumers as possible have access to credit, their access must not be hindered by unlawful lending practices. Federal law enforcement agencies have increased their enforcement activities to stop lenders who engage in fraudulent and abusive lending practices. In addition, Federal agencies and consumer groups have implemented aggressive education campaigns to help consumers learn how to safeguard the equity in their homes.

Consumers can protect themselves from loan fraud by taking some commonsense precautions, including comparison shopping

among several lenders, negotiating, and resisting, indeed refusing to yield to, pressure to sign any loan papers they don't understand. Nonprofit credit and housing counseling services are available to help consumers manage their credit and make decisions about loans and loan terms.

To help protect consumers, the Federal Trade Commission, the National Association of Consumer Agency Administrators, the U.S. Postal Service, the U.S. Postal Inspection Service, the National Association of Attorneys General, the Department of Justice, and private consumer organizations have joined forces to inform Americans about their rights as borrowers, about the responsibilities of lenders, and about protecting their assets. This information is available in writing, by telephone, and online.

I encourage all Americans to take advantage of this opportunity to learn more about how to protect themselves against fraudulent and abusive lending practices. By becoming wise and well-informed consumers, we can reduce the incidence of fraud and deception in the marketplace.

Now, Therefore, I, George W. Bush, President of the United States of America, by virtue of the authority vested in me by the Constitution and the laws of the United States, do hereby proclaim February 5 through February 10, 2001, as National Consumer Protection Week. I call upon government officials, industry leaders, consumer advocates, the media, and the American people to participate in programs helping citizens to be responsible and wise consumers.

In Witness Whereof, I have hereunto set my hand this fifth day of February, in the year of our Lord two thousand one, and of the Independence of the United States of America the two hundred and twenty-fifth.

George W. Bush

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NOTE: This proclamation was published in the *Federal Register* on February 8.

Remarks Following Discussions With Prime Minister Jean Chretien of Canada and an Exchange With Reporters

February 5, 2001

President Bush. It's my honor to welcome the Prime Minister of our closest friend to the White House. This is the first visitor I have received since I've been the President. We've just had a very good visit. We talked about a lot of subjects, and I confirmed to the Prime Minister that America appreciates our friendship, appreciates our trading partner. We share a long border, and it's been a peaceful border.

I assured him that we will consult and keep him abreast of decisions that we make here that will affect Canada and peace in the world. And I look forward to not only reaffirming our friendship with the country; I look forward to developing a friendship with this good man right here. So it's an honor to welcome you here, sir.

Prime Minister Chretien. Thank you very much, Mr. President. For me, it's a great pleasure to be the first foreign leader to come and visit with you. But we feel it's a kind of a cousin coming to visit, because you know, we are two neighbors for so long, 4,000 miles of border, with no problems, big problems. Whenever they were our problems, we can talk, consult, and try to find an acceptable solution.

So I can tell the press that it was a very friendly meeting and a very productive meeting. We covered a lot of areas and look forward for a very good period with President Bush. On behalf of the Canadians, I want to wish you the best luck in your job. You're at the beginning, and I know that you will be successful. And when you need us, we'll be there, and we hope that when we need you, you will be there.

President Bush. Thank you, sir.

Prime Minister Chretien. Mr. President, if you will allow me in French, now, we had a very good meeting. This is the first time that I had a state visit—President Bush. We talked about many, many issues. We talked about our bilateral relations. We talked about other leaders and other people, and I think