

see the vast potential of the Palestinian people really wasted. These are good, smart, capable people that, when given a chance, will build a thriving homeland. It'll be an opportunity to end the suffering that takes place in the Palestinian Territory.

And the second reason I am for it is because it's the only way for lasting peace. The President and his team are committed to peace. They stand squarely against those who use violence to stop the peace process. And for that I admire you and your team, Mr. President. And I commit to you once again that my Government will help achieve a dream, a dream that you have—and the truth of the matter is, a dream that the Israelis have—which is two states living side by side in peace.

So thank you for coming.

President Abbas. Thank you.

President Bush. Appreciate you.

President Abbas. Mr. President, thank you very much for receiving us today. Of course, we have talked about the peace process and the negotiations that are taking place these days between us and the Israeli side. We know very well that you personally, as well as your administration, are committed to reach peace before the end of 2008. Therefore, we are working very seriously and very aggressively with the hope that we will be able to achieve this objective before the end of the year.

We have talked with the President about the details of the negotiations that are taking place between our side and the Israeli side. And of course, we also talked about a wide range of issues that affect the entire region, but also affects the Palestinian people, because it is very important for us that the entire Arab region will be living in stability in order to be able to achieve peace in our Palestinian Territory.

We are very delighted that the President is following all the details of everything and every discussion that is taking place in the Palestinian negotiations as well as issues in the region.

Therefore, we're delighted to continue our engagement with you, Mr. President, in order to be able to achieve all the objectives which are ours and yours at the same time. Thank you.

NOTE: The President spoke at 6:39 p.m. at the Hyatt Regency Sharm El Sheikh. In his remarks, he referred to Prime Minister Fuad Siniora of Lebanon. President Abbas spoke in Arabic, and his remarks were translated by an interpreter.

Remarks Following a Meeting With Prime Minister Syed Yousuf Raza Gilani of Pakistan in Sharm el-Sheikh May 18, 2008

President Bush. Mr. Prime Minister, thank you for coming. It's the first time we've had a chance to visit. I appreciate the very candid discussion we had. I appreciate the fact that you're committed to working to make sure that relations between the United States and Pakistan are strong and vibrant and productive.

And one area where our relations can be productive is to cooperate on economic matters, because the truth of the matter is, in a population that has got hope as a result of being able to find work is a population that is going to make it harder for extremists and terrorists to find safe haven.

And so I appreciate very much our candid discussion about the economy. I fully understand that you're dealing with serious food prices. I appreciate the compassion you showed for the people of Pakistan. I told the President—the Prime Minister that one thing we can do, having talked to the President of Afghanistan, is help Afghanistan grow wheat, help Afghanistan become self-sufficient, which will take the pressure off of the people of Pakistan.

The Prime Minister and I talked, of course, about our common desire to protect ourselves and others from those who would do harm. And I want to thank your steadfast support and your strength of character and your understanding of the problems we face. Relations are good between our two countries, and they will continue to be good. And I want to thank you for coming and to—and advancing those relations.

Prime Minister Gilani. Thank you.

President Bush. Welcome.

Prime Minister Gilani. Thank you. Thank you very much, Mr. President, for this opportunity. I want to take your call to confidence that, with the change of the new

Government in Pakistan, with a new democratic Government in this country, there's a change for the system. And I've been unanimously elected as the Prime Minister of Pakistan. That's the first time in the history of Pakistan. And we have discussed in detail on a few issues like economics, like the food problems, like the energy problems.

And the common problem—and that is the biggest threat to the world—is terrorism and extremism. And our Government is committed to fight for terrorism and extremism. It is against the humanity; it's against the world. And I have lost my own great leader, Benazir Bhutto, because of terrorism. Therefore, I pledge and I stand by the world to fight against extremism and terrorism.

I appreciate the support of Mr. President for our concerns on both social sectors, economic sectors, energy sectors. And we want to work together on all these issues. And I once again thank Mr. President for extending this opportunity.

President Bush. Yes, sir, Mr. Prime Minister. Thank you, Mr. Prime Minister.

Prime Minister Gilani. Thank you so much.

President Bush. Thank you very much. I appreciate it.

NOTE: The President spoke at 9 a.m. at the Hyatt Regency Sharm El Sheikh. In his remarks, he referred to President Hamid Karzai of Afghanistan.

Remarks Following a Meeting With Iraqi Leaders in Sharm el-Sheikh

May 18, 2008

President Bush. I just had a discussion with the Vice President, the Deputy Prime Minister, Foreign Minister of the sovereign nation of Iraq. I told them that I'm impressed by the progress that's taking place, the security progress. We talked about Basra and the success of the Iraqi Government in Basra in dealing with Shi'a extremists.

We talked about the economic progress that is being made. We also talked about the fact that there's—more work needs to be done, that this is—you know, there's still problems. But the good news is, is that these three leaders recognize the problems, and

they have got solutions to deal with the problems.

And finally, we talked about the need for the people in the Middle East to understand the importance of a successful Iraq. And these three men are courageous men. They're smart, capable people who are—who represent the Iraqi people with a lot of dignity.

And I welcome you here, Mr. Vice President. Thank you for coming.

Vice President Abd Al-Mahdi. Thank you, Mr. President. We had a very good meeting with President Bush, who always supported Iraq. And we assessed the progress that we did on all levels—security, politics, even economical progress. It's a regular relationship, and international community progress has been marked all of the—on those levels.

We also assessed the future, what we should do in the future, the long-term relationship, other issues of economic kind, and also the regional issue.

So we are working together, really, Iraq with the United States. And we were always optimistic, even in the worst days. And we now—today, we realize how—the importance of our work, of the cooperation between the United States and Iraq, and we'll continue that.

President Bush. Thank you all.

Vice President Abd Al-Mahdi. Thank you.

NOTE: The President spoke at 1:43 p.m. at the Hyatt Regency Sharm El Sheikh. Participating in the meeting were Vice President Adil Abd Al-Mahdi, Deputy Prime Minister Barham Salih, and Minister of Foreign Affairs Hoshyar Mahmud Zebari of Iraq.

Remarks to the World Economic Forum in Sharm el-Sheikh

May 18, 2008

Klaus, thank you very much. Thanks for inviting me. Klaus said, "It's about time you showed up." Proud to be here. Laura and I are so honored that, Klaus, you gave us a chance to come. I do want to thank President Mubarak and Mrs. Mubarak for their wonderful hospitality. I want to thank the